

ISLA LOCAL COUNCIL
2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 4 2012				YEAR TO DATE 2012			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
2	Income								
0000	Government	80,209	16,030	96,239	116,420	292,754	10,723	303,477	465,681
0020	Bye-laws	4,052	234	4,286	3,540	26,461	2,434	28,895	14,160
0090	Investment	336	-	336	125	652	-	652	500
0100	General	1,408	32	1,440	1,500	6,262	32	6,294	6,000
	TOTAL	86,005	16,296	102,301	121,585	326,129	13,189	339,318	486,341
1	Expenditure								
1000	Personal emoluments	17,907	(66)	17,841	16,778	65,334	2,793	68,127	67,114
2000	Operations and maintenance	73,446	11,339	84,785	69,223	221,484	20,081	241,565	276,891
7000	Capital expenditure	(82,918)	88,875	5,957	39,976	42,729	(8,175)	34,554	159,903
	TOTAL	8,435	100,148	108,583	125,977	329,547	14,699	344,246	503,908
	Balance	77,570	(83,852)	(6,282)	(4,392)	(3,418)	(1,510)	(4,928)	(17,567)
	Opening Cash and Bank Balances			32,880				60,827	
Less	Current Deferred Grant Income								
Add:	Balance (Surplus/(Deficit))			(6,282)				(4,928)	
Less	Long Term Liability			-				-	
Less	Future Commitments			(23,224)				(23,224)	
	Available Funds			29,301				29,301	
	Allocation during Current Year			266,161				266,161	
	% Financial Situation Indicator			11.01%				11.01%	

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro 23,224
Road Resurfacing - PPP Project 5 Roads	€ 150,801	
Grant - PPP Project	-€ 67,257	
Out of Council funds - PPP Project	€ 83,544	

Current Commitment	€ 23,224
Non Current Commitment	€ 60,320
	€ 83,544

- Already received from Department of Local Government towards PPP Project 25,414
- Future Commitment

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Justin John Camilleri

Executive Secretary
Arthur Perici

Date